public savings and the inability of the public sector to generate resources for investment or provision of public services; and

(b) if so, Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Yes, Sir.

(b) Government recognises the need for arresting erosion of public savings and has taken a series of measures to generate additional resources and to contain non-plan non-development expenditure.

Public issues of foreign companies

623. SHRI K. KALAVENKATA RAO: Will the Minister of FINANCE be pleased to state:

(a) the number of foreign companies which had promised to come out with public issues in near future but have not done so;

(b) whether the Securities and Exchanges Board of India has sought details in this regard; and

(c) the action Government propose to take in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (c) The required information is being collected and will be laid on the Table of the House.

Foreign exchange reserve

†624. SHRI RAJIV RANJAN SINGH 'LALAN':
SHRI KAPIL SIBAL:

Will the Minister of FINANCE be pleased to state:

(a) Whether it is a fact that there has been a remarkable increase in foreign exchange reserves of the country during the year 2000;

(b) if so, the amount of foreign exchange reserves during the

†Original notice of the question was received in Hindi.